



ANNUAL REPORT

FY 2025

THE GBC FOUNDATION



Mission

The Great Basin College Foundation cultivates, stewards and manages resources from our communities for the benefit of the students and programs of Great Basin College.

Overview

Established in 1982, the Great Basin College Foundation is a separate non-profit entity. Our sole purpose is to support the students and mission of Great Basin College. The Foundation enjoys a position of national excellence and an exceptional fundraising history accepting donations on behalf of Great Basin College.

2024-2025 BOARD OF TRUSTEES

GBC FOUNDATION OFFICERS

Chair: Dr. Robert Colon (Retired, Total Eyecare)

- Term ending June 30, 2026

Vice-Chair: Stacy Smith (NyE Communities Coalition)

- Term ending June 30, 2027

Secretary (ex-officio): Dr. Amber Donnelly (President, Great Basin College)

Treasurer: James Glennon, CPA (Glennon and Sandoval Company)

- Term ending June 30, 2025

GBC FOUNDATION TRUSTEES

Trustees With Terms Ending June 30, 2025:

- Zach Gerber (Gerber Law Offices LLP)
- Kaley Sproul Chapin (Mineral County Cooperative Extension and Rancher/Livestock Rep.)
- Shane Valentine (Maverick Gaming)
- Brandon Shedd (Greater Nevada Credit Union)

Trustees With Terms Ending June 30, 2026:

- Shirley Alen-Kellerman (Rural Nevada Develop. Corp)
- Alan Morris (Ruby Mountain GIS)
- Caroline McIntosh (Nevada Small Business Development Center)

Trustees With Terms Ending June 30, 2027:

- Linda Fitzgibbons (Retired, Nye County School District)
- Chris Johnson (Charles Chester Plumbing and Heating Inc.)
- Dave Roden (Retired Financial Professional)

2025 FISCAL YEAR HIGHLIGHTS



Independent Audit

The Great Basin College Foundation engaged an independent accounting firm in an audit of its financial statements as of June 30, 2025. In the opinion of the auditor, the financial statements referred to present fairly, in all material respect, the financial position of Great Basin College Foundation.

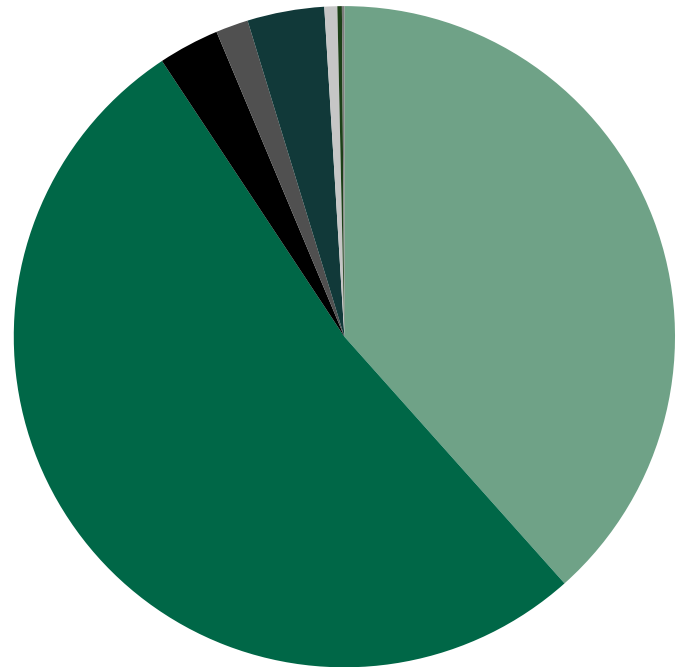
The Great Basin College Foundation Board of Trustees reviewed and approved the management letter, and audited financials as presented at their meeting of September 18, 2025.

Highlights

- Total assets grew \$958,658 over FY24, which is an increase of 7.56%.
 - Distributions to Great Basin College increased to \$1,180,187 an increase of \$149,125 from FY24.
 - Investment income earnings totaled \$1,274,052.
 - Additions to Foundation Endowments were \$12,600.
 - Contributions revenue for FY25 ending are \$1,326,690, which is an increase of \$141,902 over FY24.
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SOURCE OF DONATIONS

Source	Amount
Trust/Foundation	\$439,840
Corporate	\$598,902
Individual	\$34,152
Other Organization	\$18,233
In Kind	\$43,095
Honorary/Memorial	\$7,250
GBC Employee	\$2,518
GBC Employee Giving & Match	\$1,410
Total	\$1,145,400



- Trust/Foundation (38.4)
- Corporate (52.29)
- Individual (2.98)
- Other Organization (1.59)
- In Kind (3.76)
- Honorary/Memorial (0.63)
- GBC Employee (0.22)
- Employee Giving & Match (0.12)

(Note: Sources listed as percentages in graph)

ANNUAL EVENTS

Beats & Bites

The inaugural “Beats and Bites” series held at the Elko Campus was a huge success and a great tool for increasing community engagement.

These events were free to attend and held monthly during the summers of 2024 and 2025. They brought local food truck vendors, live music, GBC programs and departments, community partners, and the community together on the GBC campus.



Great Basin College Foundation Golf Classic

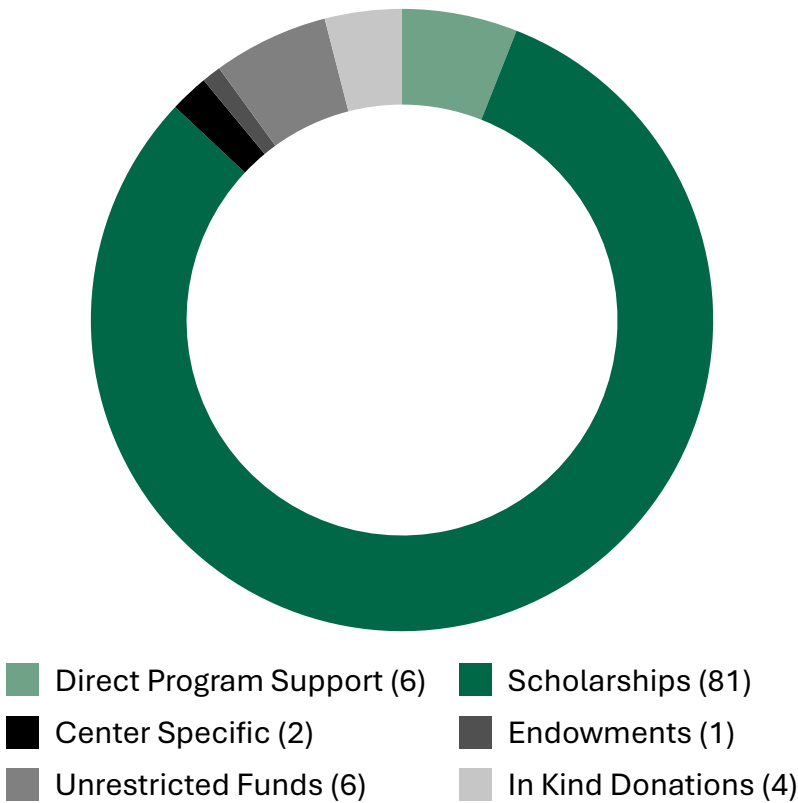
The GBC Foundation held its second annual Great Basin College Foundation Golf Classic in early August 2024.

We had tremendous support from the community--both golfers and sponsors--and this fundraiser brought in over \$19,000 in profit.

ALLOCATION OF FUNDS

Source	Amount
GBC Direct Program Support	\$58,697
Scholarships	\$925,198
Center Specific	\$31,500
Endowments	\$12,600
Unrestricted Funds	\$74,310
In Kind Directed	\$43,095
Total	\$1,145,400

Note: \$8,239.70 has been moved from #102 Campus Fundraising to #184I Stan Popeck Scholarship



(Note: Allocations listed as percentages in graph)

SCHOLARSHIP HIGHLIGHTS

FY 2025 SCHOLARSHIPS

TOTAL FUNDS AWARDED

\$1,000,120

An increase of 12.94% from FY2024

NUMBER OF SCHOLARSHIPS

340



2024-2025 Marilee Kuhl
Memorial Scholarship Recipient



2024-2025 Virgie Prest
Memorial Scholarship Recipient



2024-2025 Laura Gibson
Memorial Scholarship Recipient

SCHOLARSHIP HIGHLIGHTS

MAINTENANCE TRAINING COOPERATIVE

The Maintenance Training Cooperative (MTC) scholarship program is offered to students enrolled in any of the GBC's five Career and Technical Education (CTE) Programs: Instrumentation, Welding, Industrial Maintenance, Electrical and Diesel. Students from Elko and Winnemucca locations are able to participate.



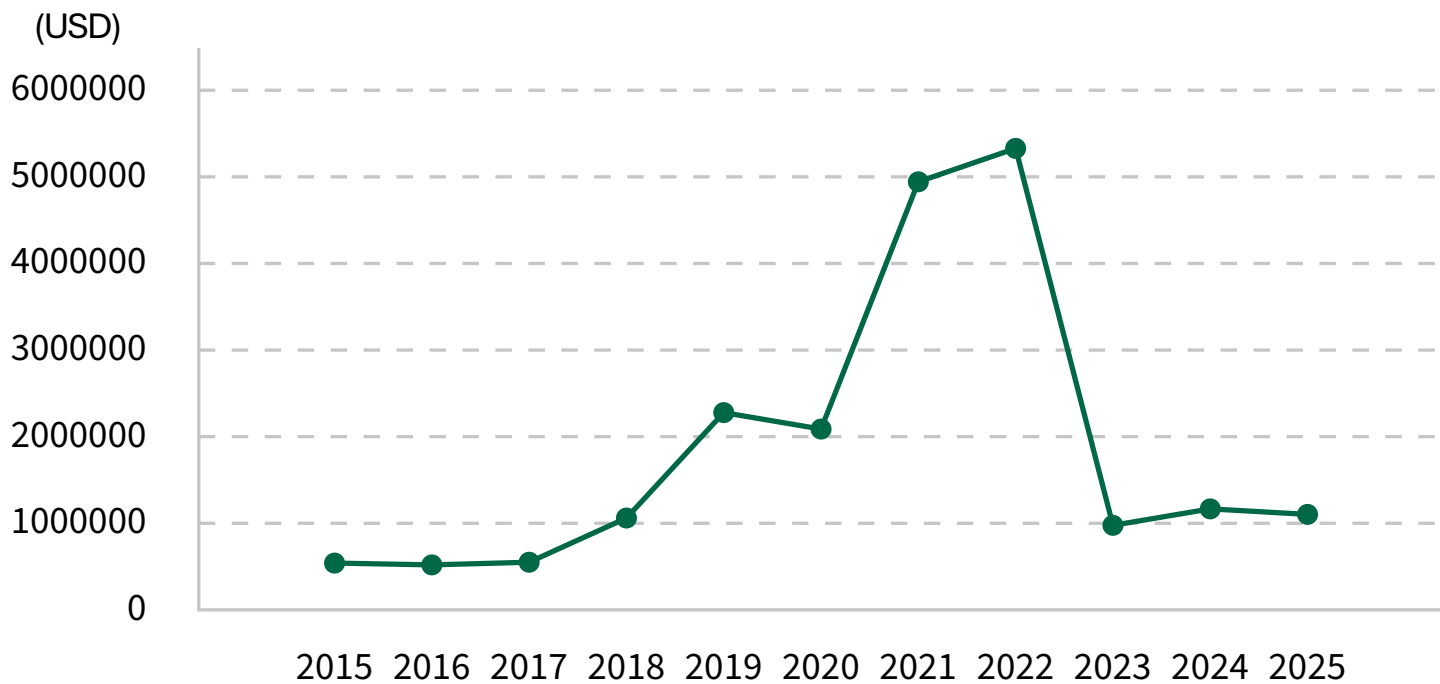
INTERNSHIPS
MINIMUM WAGE
\$21/HR

2024-25
PARTICIPANTS
92

2024-25 TOTAL
SCHOLARSHIPS
\$420, 261

FINANCIAL PERFORMANCE

10 YEARS OF GIVING



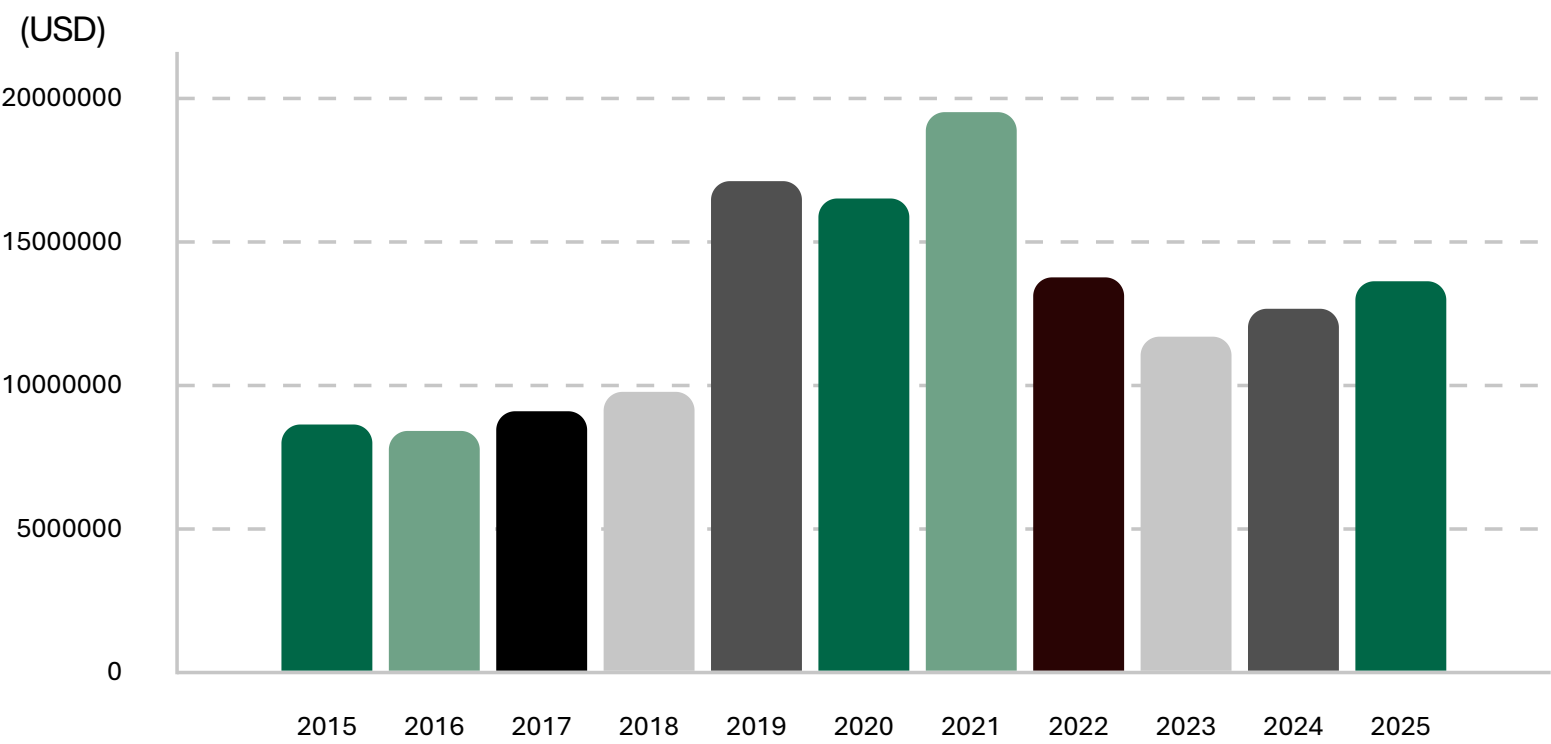
Year	Amount
2015	\$540,274.36
2016	\$519,418.82
2017	\$549,999.76
2018	\$1,060,383.11
2019	\$2,277,524.1
2020	\$2,087,585.54

Year	Amount
2021	\$4,942,699.38
2022	\$5,328,508.85
2023	\$976,126.25
2024	\$1,166,025.22
2025	\$1,102,305.45

Note: This does not include in-kind funds

FINANCIAL PERFORMANCE

ASSETS



Year	Amount
2015	\$8,640,533
2016	\$8,416,557
2017	\$9,102,574
2018	\$9,778,215
2019	\$17,119,182
2020	\$16,514,547

Year	Amount
2021	\$19,522,906
2022	\$13,766,452
2023	\$11,700,741
2024	\$12,672,550
2025	\$13,631,208

PROGRAMMATIC SUPPORT



**TOTAL SUPPORT
FOR GBC
PROGRAMS IN
FY 2025:**

\$90,197

Career & Technical Education	\$34,891
Nursing	\$11,202
Mental Health Events & Services	\$16,750
Phi Theta Kappa (PTK) honor society	\$10,670
Winnemucca Center Misc.	\$11,500
Elko Campus Misc.	\$5,173.75

FY 2025 ANNUAL GIVING REPORT

GREAT BASIN COLLEGE FOUNDATION ANNUAL GIVING

<u>Fund</u>	<u>Donation Amount</u>	<u>Count</u>
Unrestricted Funds	\$ 26,194.46	167
Admin Fee	\$ 649.32	7
Beats & Bites	\$ 2,921.77	60
Women In Women Event	\$ 10,303.58	99
Golf Classic	\$ 34,240.80	78
Campus Fundraising	\$ 2,780.95	1
GBC In Kind Direct Don.	\$ 43,094.64	69
GBC Transfer Fund	\$ 67,286.35	24
Ely	\$ 20,000.00	1
Criminal Justice Program	\$ 10,000.00	1
Stan Popeck Scholarship	\$ 8,239.70	72
Pennington Nursing Schol	\$ 190,000.00	1
Pennington CTE	\$ 129,000.00	1
Stud Child Care Assist Fd	\$ 360.00	12
Elko Fly Shop Scholarship	\$ 1,400.00	13
Valle Family Memorial	\$ 2,000.00	1
Gene Haas Scholarship	\$ 20,000.00	1
Justin Moore Memorial	\$ 250.00	1
MTC Scholarship	\$ 451,822.61	27
Rural Behavior Scholar	\$ 1,500.00	1
Marilee Kuhl Mem. Schol	\$ 16,000.00	3

FY 2025 ANNUAL GIVING REPORT

GREAT BASIN COLLEGE FOUNDATION ANNUAL GIVING		
<u>Fund</u>	<u>Donation Amount</u>	<u>Count</u>
GBC Wmca Student Schola	\$ 1,330.00	3
Dick.Yribar Scholarship	\$ 1,500.00	2
Nevada Gold Mines Behav Health	\$ 25,000.00	1
Royal Gold Scholarship	\$ 25,000.00	1
Laura Gibson Scholar	\$ 2,000.00	1
NNRH Radiology Scholarship	\$ 5,000.00	1
Elko Morroders Car Club	\$ 500.00	1
GBC Foundation Student Emergency Fund	\$ 15,775.00	2
Elko Co. Retired Sch. Em	\$ 1,000.00	2
Elko Kiwanis Club Schol	\$ 600.00	1
Elko Lions Club Scholar	\$ 500.00	1
Mt. Wheeler Power Schol	\$ 500.00	1
NV Society CPA'S Scholar	\$ 2,400.00	1
NV Energy Scholarship	\$ 10,000.00	2
Vets. Foreign War Schol	\$ 1,500.00	2
General Scholarship Fund	\$ 20.91	1
Health Science & HS	\$ 120.00	12
Emerging Opportunities	\$ 10.00	1
Esther Winch Memorial	\$ 100.00	1
Winer Family Trust	\$ 2,500.00	1
Wilson Endowment	\$ 10,000.00	1
Totals:	\$ 1,145,400.09	682

2025-2026 PRIORITIES



2025-2026 Priorities and Goals

- Establish New Community Partnerships and Strength Existing Ones
- Increase Engagement with Donors, Alumni, and Stakeholders
- Execute Community Engagement and Outreach Efforts in Service Areas
- Continue to Meet the Educational Needs of Stakeholders in the College's Vast Footprint Throughout the State of Nevada

THANK YOU



The GBC Foundation would like to express our gratitude to the Nevada System of Higher Education and the Board of Regents for their continued guidance and support. Your commitment to rural education has been vital to GBC's mission of Transforming Lives Through Education. Thanks to your leadership, we're able to provide meaningful opportunities and access to higher education for students across our rural communities, empowering them to build brighter futures close to home.

