

## *Compensation and Benefits Committee*

We ended the year with \$10.00 in our professional development fund. We were pleased and felt that the new process was equitable by voting for Professional Development Funds based upon the voting used by Faculty Senate Container system. We have deemed two requests for Professional Development worthy, but unfunded due to lack of Professional Development funds this year.

As chair, I serve as the GBC representative to the NSHE Retirement Planning Advisory Committee (RPAC). Meetings have been productive with surveys showing that most feel that the new plan with TIAA-CREF is working well. The reduction in fees to an average of 34 basis points have been positive for all employees, with an increase this coming year to 14% deducted from your paycheck, but matched by NSHE to help fund your retirement. The committee did acknowledge that without cost of living raises, the effect is a reduction in paychecks.

The Compensation and Benefits Committee has been pleased with the number of faculty who have submitted reports this year for the funds they have received from the Compensation and Benefits Committee. This past month we have reviewed reports from Laura Pike and Mardell Wilkins for the respective meetings they attend with Professional Development Funds.

Respectfully,

George Kleeb  
Chair