



Student Financial Services Office
1500 College Parkway
Elko, NV 89801

Email: gbcfinancial@gbcnv.edu
Web site: www.gbcnv.edu/financial

Phone: (775) 753-2399

FAX #: (775) 753-2390

2008-2009 Federal Parent Loan Checklist

Following are some tips and guidelines for processing the PARENT LOAN (PLUS) APPLICATION.

- Please be advised that a PLUS loan requires a 'credit check'.
(Pre-approval by the lender based on the parent's ability to repay and credit worthiness.)
- Your **child** will need to check his/her Offer Letter for Parent Loan amount at www.gbcnv.edu/webreg/
 - Your child must be enrolled in classes (must be enrolled in a minimum of 6 credits per semester)

Activate Parent Loan: Step 6 <http://www.gbcnv.edu/financial/federal.html>

_____ If you have had a parent PLUS before and have one of the following lenders: Student Assistance Foundation, Collegiate Solutions, Chase, Bank One, Bank of America, or College Loan Corporation you must complete a **new** Master Promissory Note. These lenders are not participating in the parent loan program for the 2008-09 year.

_____ Choose and find a parent loan Lender by utilizing the USA Funds/Simple Tuition Loan Comparison.
Check the terms and fine print. Simple tuition website: <http://www.simpletuition.com/gbcnv/>

Under Loan is for: select 'Parent of an Undergraduate Student'. Click on "Find Loans". Complete the 'Additional Information' and 'About You'. Then, click on 'View Loans'.

- Once you have selected a lender, click on 'Apply'
- **OpenNet and Log-in (follow instructions)** Click on "Start a loan"

****Very Important:** must electronically sign the Master Promissory Note.

_____ Print out the Master Promissory Note (MPN). Bring a copy to the Student Financial Services Office.
_____ Complete and submit the Parent Loan Request to the Student Financial Services Office.

- PLUS loans require **re-payment to start 60 days** from the time of the second disbursement.
- The amount borrowed may not exceed the amount in the 'Student Budget' minus any other financial aid awarded.
- The disbursed monies will pay for tuition and housing costs. Books are purchased separately from the Follett Bookstore. It is recommended that a flat semester housing fee be negotiated with the Housing Coordinator.
- **Residual monies will be released to the parent or student.**
 - The parent must pre-approve funds to be released to the student.
 - See Parent PLUS Request form to designate whether you want the check payable to you or your child.

ABSOLUTELY!!! No Loans will be processed after April 30, 2009.
A notification letter will be sent to your child from the GBC Student Financial Services Office when monies have been deposited into his/her account.



2008-2009

Federal Parent Loan Request

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|--|--|--------|-------------------|--------------|--|---|--|--|--|--|--|--|--|--|
| Student Name: | | | Social Security # | | | | | | | | | | | |
| | | | # | | | | | | | | | | | |
| Permanent Address (include apartment number) | | | | | | Local Address (include apartment number): | | | | | | | | |
| Permanent City, State, Zip Code: | | | | | | Local City, State, Zip Code: | | | | | | | | |
| Permanent Phone: | | Cell # | | Local Phone: | | Birth date: (MM/DD/YY): | | | | | | | | |
| () | | () | | () | | | | | | | | | | |

Parent Borrower Information: (ONE Parent Only) A credit check will apply.

Parent Borrower SSN: _____ Birth date: ____/____/____
mo. date year

Name: _____
Last First Middle

Address: _____
Street/Box City State Zip

Permanent Phone: (____) _____ Business Phone: (____) _____ Email: _____

PARENT REQUEST LOAN AMOUNT: *

*If you request more than your maximum eligibility, the loan will be certified for the maximum amount only.

Lender's Name: _____

Student Offer Letter preview: www.gbcnv.edu/webreg/

I wish to borrow \$_____ for the Fall and \$_____ for the Spring for a total of \$_____

Student's Anticipated Graduation date: _____

Release residual monies to student? YES NO If yes, the check will be made payable to student.

I certify that I will use any funds I receive from the Title IV Student Financial Aid programs for educational expenses related to my son /daughter's attendance at GBC.

Parent Signature: _____ Date: _____

FOR OFFICE USE ONLY:

| | |
|------------------------------------|--------------------|
| Loan Period: _____ | PLUS \$: _____ |
| Disbursement Dates: #1 _____ | #2 _____ |
| Credits Completed: _____ | Grade Level: _____ |
| Anticipated Graduation Date: _____ | |
| Certified by: _____ | Date: _____ |
| Input by: _____ | Date: _____ |

